

ECONOMIC CRISIS THREATENS THE IDEA OF ONE EUROPE

March 1/09. The leaders of the European Union gathered Sunday in Brussels for an emergency summit meeting designed to tamp down the centrifugal forces unleashed by the global economic crisis that threaten to spin the bloc - and its single currency - apart.

In a statement afterward, the leaders tried to reassure their publics, promising to hold to the single market, promote growth and reject protectionism.

A call from Hungary for a large bailout for newer, eastern members of the union was rejected by Germany, the richest EU nation, and received little support from other countries.

Prime Minister Ferenc Gyurcsany of Hungary warned of "a new Iron Curtain" dividing Europe, even if the metal today was gold. He called for a special EU fund of up to €190 billion, or \$241 billion, to protect the bloc's weakest members.

FULL STORY>

<http://www.worthynews.com/top/iht-com-articles-2009-03-01-europe-union-php/>

AIG LOSES \$61.7B; TREASURY, FED STEP IN WITH \$30B AID PACKAGE

March 3/09. American International Group (AIG) went back to the well of government bailouts for a fourth time on Monday as it reported a \$61.7 billion fourth-quarter loss that was the largest quarterly loss in corporate history. - USA Today.

Stocks fall to lowest level since 1997 as Dow drops below 6,800

March 3/09. If there ever was a symbol of investors' lack of confidence in the (US) government's ability to stem the financial crisis, it was the Dow Jones industrials plunging below 7000 Monday and closing at levels not seen since April 1997. - USA Today

THE D-WORD: WILL RECESSION BECOME SOMETHING WORSE?

Mar 2/09. AP. WASHINGTON – A Depression doesn't have to be Great — bread lines, rampant unemployment, a wipeout in the stock market. The economy can sink into a milder depression, the kind spelled with a lowercase "d."

And it may be happening now.

The trouble is, unlike recessions, which are easy to define, there are no firm rules for what makes a depression. Everyone at least seems to agree there hasn't been one since the epic hardship of the 1930s.

But with each new hard-times headline, most recently an alarming economic contraction of 6.2 percent in the fourth quarter, it seems more likely that the next depression is on its way.

"We're probably in a depression now. But it's not going to be acknowledged until years go by. Because you have to see it behind you," said Peter Morici, a business professor at the University of Maryland.

FULL STORY>

http://news.yahoo.com/s/ap/20090302/ap_on_bi_ge/the_d_word

GLOBAL BANK, GLOBAL CURRENCY WITHIN 15 YEARS

March 1/09. [BR-News](#). Head of market analysis for Schneider Foreign Exchange Stephen Gallo told CNBC yesterday that the financial crisis will lead to the creation of a global central bank and a global single currency within 15 years, echoing the call of top globalists who have exploited the problems they created to push for a new world financial order.



British Prime Minister Gordon Brown, EU heads such as Joaquin Almunia and establishment media outlets like the Wall Street Journal amongst many others have all used the economic crisis as an excuse to argue for greater financial power, a “new world economic order” in which control is concentrated into fewer hands - with the IMF and the World Bank enjoying the spoils.

UK Business Secretary and top Bilderberg member Peter Mandelson has also pushed for a “Bretton Woods for this century,” to help build the “machinery of global economic governance”.

The globalists’ call for a centralized global economic order has nothing to do with providing solutions to the crisis but everything to do with providing themselves with more power and control over the world financial system.

FULL STORY>

<http://www.baltische-rundschau.eu/2009/03/01/global-bank-global-currency-within-15-years/>

BROWN: GLOBAL NEW BANKING DEAL 'POSSIBLE' IN MONTHS

March 3/09. During talks with US President Barack Obama, Prime Minister Gordon Brown said a global “new deal” on cleaning up the reeling banking sector was possible within months.

“Look, there is the possibility in the next few months of a global new deal that will involve all the countries of the world in sorting out and cleaning up the banking system,” Brown told reporters in the Oval Office.

"There is the possibility of all the different countries of the world coming together to agree the expansion in the economy that is necessary to restore confidence and to give people jobs and growth and prosperity for the future."

- www.breitbart.com

ON THE ROAD TO SOCIALISM? WE'VE ARRIVED!

By Pat Buchanan

March 3/09. In his campaign and inaugural address, Barack Obama cast himself as a moderate man seeking common ground with conservatives.

Yet his budget calls for the radical restructuring of the U.S. economy, a sweeping redistribution of power and wealth to government and Democratic constituencies. It is a declaration of war on the right.

The real Obama has stood up and lived up to his ranking as the most left-wing member of the Senate.

Markets are not infallible. But the stock market has long been a "lead indicator" of where the economy will be six months from now. What are the markets, the collective decisions of millions of investors, saying?

Having fallen every month since Obama's election, with January and February the worst two months in history, they are telling us the stimulus package will not work, that Tim Geithner is clueless about how to save the banks, that the Obama budget portends disaster for the republic.

[FULL STORY>](#)

- <http://www.ibdeditorials.com/IBDArticles.aspx?id=320977608242634&type=right>

IS AMERICA BEING DELIBERATELY DESTROYED?

March 3/09. As the Dow continues to plummet and President Obama's approval rating continues to diminish, it is time to ask if all the programs being put forth by his administration are a deliberate effort to destroy the nation's economy.

These mindless borrowing, spending and taxing programs can have no other rational purpose than the deliberate impoverishment of all Americans through joblessness, rising taxes, the debasing of the dollar's value, and environmental regulations that will cripple industry and increase the cost of energy.

If a foreign power had invaded our nation and imposed these measures we would be at war with it.

With all the numbers, the billions and the trillions coming at us every day, White House budgets, proposals to raise taxes "on the rich", a new health care scheme, a "cap-and-trade" emissions plan to penalize utilities and all other companies for releasing "greenhouse gas" emissions, it has been a dizzying ride since January 20th and it's all downhill.

[FULL STORY>](#)

<http://canadafreepress.com/index.php/article/8974>

HAMAS DESIGNS ON WEST BANK 'IRREVERSIBLE'

TEL AVIV — A leading Israeli consultant said the Hamas regime would accelerate efforts to undermine the Palestinian Authority in the West Bank.

A report by Jonathan Figchel said Hamas would not abandon its quest for control of the Palestinian community and government despite threats from Israel and the United States.

"I think the situation of Hamas control in Gaza is irreversible," Figchel, a consultant to the Israeli military and the U.S. Justice Department, said.

"From my reading of Hamas publications in Arabic, it is clear that there is no way back, only ahead, to take control in the West Bank if they become strong enough."

In a recent briefing, Figchel said Hamas would not end efforts to destroy Israel. He dismissed the prospect of any genuine Hamas ceasefire with Israel.

"Hamas could agree to a hudna [calm] for 50 years, but there will be no recognition of Israel or a cessation of the struggle against it," Figchel told the Jerusalem Center for Public Affairs. "If Hamas was ready to act pragmatically, it would no longer be Hamas."

Figchel said any Hamas decision to recognize Israel would split the Islamic movement. He said Hamas dissidents would then form Al Qaida-aligned groups in the Gaza Strip, already a rising force in the region.

"There is no political wing of Hamas disconnected from the operational wing," Figchel said. "There are no pragmatists to speak to. At the end of the day, those who believe that trying to talk to Hamas is the right way to conduct business here in the Middle East will be in for a big disappointment."

Figchel said Al Qaida philosophy, which he termed "global Islam," has penetrated the West Bank and the Gaza Strip. The new groups have been inspired by Saudi Wahabi ideology, which calls for Islamic war throughout the world.

"The bottom line is that we are seeing the same pattern of global jihad-oriented groups starting to be active in Gaza," Figchel said. "They have carried out some attacks, mostly directed against foreign, Western institutions like the YMCA and the American School. Yet they have played only a marginal role in attacks against Israeli targets."

- www.worldtribune.com

Gaza Hamas leader keynote speaker at Iran's anti-Israel conference

DEBKAF*file* Special Report



Hamas' Mahmoud a-Zahar

March 3/09. DEBKAF*file*'s counter-terror sources that Gaza's Hamas strongman Mahmoud A-Zahar was given an Israeli safe passage to travel from Gaza to Cairo in mid-February.

He made straight for Damascus and Tuesday, March 3, was flown to Tehran to deliver the keynote speech at a conference called by the Islamic Republic as a counterweight to the international donors' conference sponsored by the US and Egypt this week.

The Iranians claimed that representatives of 80 countries arrived, including at least 20 parliamentary speakers from Arab and Islamic nations. Present too are Hamas, Fatah and Islamic Jihad delegations and the head of the Palestinian national assembly.

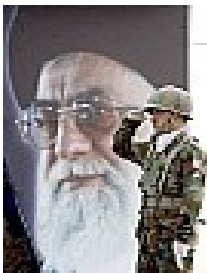
DEBKAF^{file} notes that Barak gave the A-Zahar a special dispensation to travel from Gaza Saturday, Feb. 14 after Egyptian intelligence minister Gen. Omar Suleiman persuaded his envoy Amos Gilead that A-Zahar would be willing to sign onto a long-term truce in the Gaza Strip.

He assured Israel that hardline Khaled Meshaal's deputy, Mussa Abu Marzuk, would add his signature to the document and the process would bring forward the release of the captive Israeli soldier Gilead Shalit against the wishes of Meshaal and his backers in Tehran.

Instead of working to that end, A-Zahar has used his freedom to crisscross the Middle East, repeatedly visiting Damascus and Qatar and looking after Hamas' logistical and financial concerns and the replenishment of its arsenal.

[FULL STORY>](#)

<http://www.debka.com/headline.php?hid=5944>



AYATOLLAH ALI KHAMENEI:

ISRAEL A "CANCEROUS TUMOR"; OBAMA ON SAME WRONG PATH

March 4/09. Leading a concentrated outpouring of venomous hate, Iran's supreme ruler Ayatollah Ali Khamenei declared that President Barack Obama is pursuing the same "wrong path" as his predecessor George W. Bush in supporting Israel – "a cancerous tumor" - and he saw no change.

This was Tehran's response to the moderate language coming from the new US president and Obama's willingness to engage in diplomacy to resolve the impasse over its nuclear program.

Addressing a conference in Tehran on the Palestinians, he said: "Another big mistake is to say that the only way to save the Palestinian nation is by negotiations." Negotiations with whom?" he asked. "With an occupying and bullying regime...? or negotiations with America and Britain who committed the biggest sin in creating and support this cancerous tumor...?"

<http://www.debka.com/index1.php>